

December 1, 2008

Information Release

Ann Arbor, Michigan

Based on unaudited financial results through October 31st 2008, the Health Care Industry Liability Insurance Program and the Health Care Industry Reciprocal Insurance Company, A Risk Retention Group (known as HealthCap) reports the following results.

For the 10 months ending October 31st 2008:

Consolidated investment income: \$ 2,068,738

Cash and investments (at 2008/10/31): \$ 166,178,774

Cash and investments at October 31st 2008 reflected an increase of \$7,963,026 from the balance at December 31st 2007 of \$158,215,748.

HealthCap's portfolio is conservatively structured, with over 98% held in investment grade fixed income securities. The portfolio allocation at October 31st, 2007 was:

Fixed income securities rated AAA: 72.5%

Fixed income securities rated AA: 9.7%

Fixed income securities rated A: 12.2%

Fixed income securities rated BBB: 4.4%

Fixed income below BBB or other: 1.2%

Founded in 2001, HealthCap has grown to become one of the nations largest liability insurers for long term care facilities. For more information please contact us at (734) 996 2700, or at www.HealthCapUSA.com.